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TURKISH – ARMENIAN BUSINESS DEVELOPMENT COUNCIL

WELCOMES

Protocol on the Establishment of Diplomatic Relations between

The Republic of Armenia and The Republic of Turkey

TABDC welcomes the Protocol between the Republics of Turkey and Armenia to establish good neighborly relations and to develop bilateral cooperation in the political, economic, cultural and other fields for the benefit of their peoples.

Since 1997, TABDC has been promoting the development of Turkish-Armenian relations in the political, economic, energy, transport, scientific, technical, cultural issues and other fields, based on common interest of both countries, as Armenia and Turkey constitute a land bridge between Europe and Asia.

The signature of the Protocol between the two respective States and the Determination in establishing good neighborly relations, is the greatest achievement we have seen since we are established in 1997 as a joint organization TABDC.

Together with the establishment of diplomatic relations, the re-opening of the Kars-Yerevan – Baku railway connection and the rehabilitation of the Kars- Gyumri and Igdir -Yerevan highways will reinforce the transit routes running East-West and improve the availability, predictability and reliability of shipping services for all Caucasus and Central Asian countries through to Afghanistan and China.

Effective utilization of the existing rail infrastructure and other communications could quickly transform Armenia and Turkey into a regional business hub. Moreover, increased flows of goods and people between these countries will lay the foundation for economic prosperity, which in turn will aid the strengthening of the peace in the region and the development of cooperation with neighboring countries.

Arsen Ghazaryan

Co-chairman

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